CURRENT REPORT No. 105/2016

Date of Report:

10 November 2016

Re:

Dismissal of appeal for annulment of a ruling by the Arbitration Court at the Polish Chamber of Commerce in Warsaw in a case brought by Emperia Holding S.A. against Ernst & Young Audit Sp. z o.o.

Update:

The Management Board of Emperia Holding S.A. ("Issuer") informs, that on 9 November 2016 the District Court in Warsaw, 20th Commercial Division, dismissed an appeal to annul part of the Arbitration Court's ruling, which was described in Current Report No. 33/2014 dated 2 April 2014.

In a verbal justification, the Court announced that, having analysed the Arbitration Court's ruling, it did not find any infringement or violation of the law.

The value of the dispute, referred to above amounts to PLN 430 258 61.

Legal Basis:

Art. 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse.